

Staff Pension Plan Advisory Committee (SPPAC)
Report to TFEU Fall Membership Meeting – November 18, 2015

The Staff Pension Plan Advisory Committee has met twice since the TFEU AGM in June 2015. The composition of the committee has changed to include one TFEU representative, one TFEU alternate, and two retiree representatives. There are still a number of retired, deferred, and disabled TFEU members on the plan, but it is closed to new members.

The new *Pension Benefits Standards Act* came into force on September 30, 2015. Some of the new regulations will affect the SPP, but do not have to be in place until the end of this year. New requirements include a governance policy, a funding policy, and plan text amendments. The committee's Terms of Reference will ultimately have to be amended to reflect changes in the committee's composition as well as these new statutory requirements.

If you have any questions, please contact a member of the committee:

Emily O'Neill (TFEU rep)
David Stange (TFEU alternate rep)
Norma Doucette (Retiree rep)
Marie Franco (Retiree rep)